

## Local Government Federal Credit Union

### Statements of Financial Condition September 2014 and 2013

<b>Assets</b>	<b>2014</b>	<b>2013</b>
Cash and Investments	\$323,750,027	\$387,935,518
Mortgage Loans	\$411,496,571	\$389,556,045
Personal Loans	\$95,034,592	\$69,609,256
Member Business Loans	\$43,548,920	\$34,328,927
Home Equity Loans	\$52,122,263	\$49,456,894
Auto Loans	\$356,202,610	\$292,792,367
Credit Card Loans	\$54,615,722	\$36,425,945
Allowance for Loan Losses	(\$6,967,245)	(\$6,236,536)
Net Loans	\$1,006,053,432	\$865,932,897
National Share Insurance	\$12,628,748	\$11,940,083
Other Assets	\$68,455,515	\$59,812,079
Total Assets	<u>\$1,410,887,723</u>	<u>\$1,325,620,576</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$6,004,546	\$18,845,414
Share Accounts	\$287,248,586	\$250,523,701
Share Draft Accounts	\$203,616,756	\$183,781,110
Money Market Accounts	\$376,976,891	\$359,669,733
Individual Retirement Accounts	\$156,113,699	\$147,315,829
Share Certificates	\$264,279,659	\$270,436,000
Total Deposits	\$1,288,235,591	\$1,211,726,372
Total Reserves and Undivided Earnings	\$116,647,586	\$95,048,790
Total Liabilities & Members' Equity	<u>\$1,410,887,723</u>	<u>\$1,325,620,576</u>

### Statements of Income September 2014 and 2013

<b>Operating Income</b>	<b>2014</b>	<b>2013</b>
Total Investment Income	\$540,277	\$596,938
Mortgage Loans	\$1,363,178	\$1,356,691
Personal Loans	\$808,972	\$582,175
Home Equity Loans	\$218,806	\$211,113
Auto Loans	\$1,063,472	\$810,135
Credit Card Loans	\$401,285	\$250,560
Member Business Loans	\$118,022	\$104,024
Total Loan Income	\$3,973,736	\$3,314,698
Other Operating Income	\$2,316,657	\$1,970,794
Total Income	<u>\$6,830,670</u>	<u>\$5,882,430</u>
<b>Operating Expenses</b>		
Operating Expenses	\$5,025,015	\$5,117,217
Share Accounts	\$56,944	\$49,654
Share Draft Accounts	\$23,304	\$20,298
Money Market Accounts	\$111,454	\$102,741
Individual Retirement Accounts	\$136,572	\$127,788
Share Certificates	\$275,538	\$314,243
Total Deposit Expense	\$603,811	\$614,723
Total Expenses	<u>\$5,628,827</u>	<u>\$5,731,941</u>
Net Operating Income	<u>\$1,201,843</u>	<u>\$150,489</u>