

Local Government Federal Credit Union

Statements of Financial Condition October 2014 and 2013

Assets	2014	2013
Cash and Investments	\$360,023,356	\$394,827,629
Mortgage Loans	\$400,713,447	\$387,649,424
Personal Loans	\$97,320,857	\$70,941,763
Member Business Loans	\$44,728,577	\$35,465,983
Home Equity Loans	\$52,254,697	\$49,762,003
Auto Loans	\$361,187,338	\$300,500,616
Credit Card Loans	\$55,841,263	\$38,984,715
Allowance for Loan Losses	(\$6,990,571)	(\$6,396,853)
Net Loans	\$1,005,055,608	\$876,907,651
National Share Insurance	\$12,628,748	\$11,940,083
Other Assets	\$67,646,720	\$59,536,080
Total Assets	<u>\$1,445,354,433</u>	<u>\$1,343,211,443</u>
Liabilities & Members' Equity		
Payables	\$6,006,325	\$4,685,014
Share Accounts	\$291,942,604	\$255,346,576
Share Draft Accounts	\$224,629,240	\$204,625,727
Money Market Accounts	\$378,971,447	\$359,301,144
Individual Retirement Accounts	\$156,802,394	\$148,538,339
Share Certificates	\$264,033,746	\$272,268,475
Total Deposits	\$1,316,379,431	\$1,240,080,261
Total Reserves and Undivided Earnings	\$122,968,677	\$98,446,167
Total Liabilities & Members' Equity	<u>\$1,445,354,433</u>	<u>\$1,343,211,443</u>

Statements of Income October 2014 and 2013

Operating Income	2014	2013
Total Investment Income	\$520,459	\$610,316
Mortgage Loans	\$1,394,536	\$1,359,150
Personal Loans	\$863,632	\$615,311
Home Equity Loans	\$226,144	\$217,195
Auto Loans	\$1,129,193	\$849,283
Credit Card Loans	\$419,393	\$268,982
Member Business Loans	\$127,863	\$107,977
Total Loan Income	\$4,160,761	\$3,417,896
Other Operating Income	\$5,712,998	\$2,213,333
Total Income	<u>\$10,394,218</u>	<u>\$6,241,546</u>
Operating Expenses		
Operating Expenses	\$5,720,801	\$4,289,525
Share Accounts	\$59,994	\$52,173
Share Draft Accounts	\$24,692	\$21,366
Money Market Accounts	\$112,462	\$106,768
Individual Retirement Accounts	\$141,783	\$133,006
Share Certificates	\$281,277	\$322,724
Total Deposit Expense	\$620,208	\$636,038
Total Expenses	<u>\$6,341,009</u>	<u>\$4,925,563</u>
Net Operating Income	<u>\$4,053,209</u>	<u>\$1,315,983</u>