

Local Government Federal Credit Union

Statements of Financial Condition November 2014 and 2013

Assets	2014	2013
Cash and Investments	\$355,916,663	\$383,796,956
Mortgage Loans	\$405,491,196	\$387,720,723
Personal Loans	\$99,163,727	\$72,151,788
Member Business Loans	\$46,121,463	\$35,571,064
Home Equity Loans	\$52,564,807	\$49,903,521
Auto Loans	\$364,650,102	\$307,913,553
Credit Card Loans	\$57,935,980	\$41,346,414
Allowance for Loan Losses	(\$7,225,092)	(\$6,619,338)
Net Loans	\$1,018,702,184	\$887,987,726
National Share Insurance	\$12,628,748	\$11,940,083
Other Assets	\$68,969,974	\$59,243,715
Total Assets	\$1,456,217,570	\$1,342,968,480
Liabilities & Members' Equity		
Payables	\$5,327,403	\$4,647,598
Share Accounts	\$289,270,008	\$256,023,006
Share Draft Accounts	\$232,699,517	\$203,943,521
Money Market Accounts	\$381,264,776	\$359,063,283
Individual Retirement Accounts	\$156,497,304	\$149,021,751
Share Certificates	\$264,299,798	\$273,280,134
Total Deposits	\$1,324,031,403	\$1,241,331,694
Total Reserves and Undivided Earnings	\$126,858,764	\$96,989,188
Total Liabilities & Members' Equity	\$1,456,217,570	\$1,342,968,480

Statements of Income November 2014 and 2013

Operating Income	2014	2013
Total Investment Income	\$531,515	\$603,879
Mortgage Loans	\$1,362,691	\$1,404,839
Personal Loans	\$852,081	\$598,918
Home Equity Loans	\$220,159	\$210,576
Auto Loans	\$1,118,016	\$838,582
Credit Card Loans	\$430,981	\$282,179
Member Business Loans	\$124,305	\$105,705
Total Loan Income	\$4,108,233	\$3,440,799
Other Operating Income	\$2,230,357	\$1,945,399
Total Income	\$6,870,105	\$5,990,077
Operating Expenses		
Operating Expenses	\$4,707,492	\$4,096,138
Share Accounts	\$57,500	\$51,113
Share Draft Accounts	\$23,775	\$21,625
Money Market Accounts	\$108,826	\$103,007
Individual Retirement Accounts	\$137,899	\$129,407
Share Certificates	\$271,354	\$312,555
Total Deposit Expense	\$599,354	\$617,707
Total Expenses	\$5,306,846	\$4,713,844
Net Operating Income	\$1,563,258	\$1,276,232