

## Local Government Federal Credit Union

### Statements of Financial Condition June 2014 and 2013

<b>Assets</b>	<b>2014</b>	<b>2013</b>
Cash and Investments	\$377,576,046	\$423,203,049
Mortgage Loans	\$395,287,929	\$383,822,341
Personal Loans	\$86,885,632	\$63,111,136
Member Business Loans	\$40,949,088	\$32,900,727
Home Equity Loans	\$51,133,640	\$49,493,770
Auto Loans	\$342,664,841	\$262,911,258
Credit Card Loans	\$50,576,805	\$28,434,848
Allowance for Loan Losses	(\$6,463,942)	(\$6,037,501)
Net Loans	\$961,033,992	\$814,636,580
National Share Insurance	\$11,913,388	\$11,096,305
Other Assets	\$68,059,237	\$60,865,556
Total Assets	<u>\$1,418,582,662</u>	<u>\$1,309,801,489</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$18,151,962	\$4,078,505
Share Accounts	\$287,398,369	\$247,058,233
Share Draft Accounts	\$204,237,805	\$192,983,305
Money Market Accounts	\$373,048,439	\$356,853,039
Individual Retirement Accounts	\$153,504,981	\$145,781,163
Share Certificates	\$268,160,196	\$268,781,118
Total Deposits	\$1,286,349,791	\$1,211,456,857
Total Reserves and Undivided Earnings	\$114,080,910	\$94,266,128
Total Liabilities & Members' Equity	<u>\$1,418,582,662</u>	<u>\$1,309,801,489</u>

### Statements of Income June 2014 and 2013

<b>Operating Income</b>	<b>2014</b>	<b>2013</b>
Total Investment Income	\$482,836	\$617,973
Mortgage Loans	\$1,360,617	\$1,407,010
Personal Loans	\$736,259	\$527,902
Home Equity Loans	\$217,079	\$210,895
Auto Loans	\$982,285	\$761,342
Credit Card Loans	\$351,506	\$213,079
Member Business Loans	\$115,012	\$101,322
Total Loan Income	\$3,762,757	\$3,221,549
Other Operating Income	\$2,205,657	\$1,844,901
Total Income	<u>\$6,451,250</u>	<u>\$5,684,423</u>
<b>Operating Expenses</b>		
Operating Expenses	\$4,355,429	\$4,010,416
Share Accounts	\$57,140	\$48,806
Share Draft Accounts	\$23,030	\$20,129
Money Market Accounts	\$107,034	\$102,281
Individual Retirement Accounts	\$133,456	\$125,662
Share Certificates	\$286,642	\$326,583
Total Deposit Expense	\$607,302	\$623,461
Total Expenses	<u>\$4,962,732</u>	<u>\$4,633,877</u>
Net Operating Income	<u>\$1,488,518</u>	<u>\$1,050,547</u>