

Local Government Federal Credit Union

Statements of Financial Condition July 2014 and 2013

Assets	2014	2013
Cash and Investments	\$372,729,282	\$392,419,618
Mortgage Loans	\$400,354,108	\$385,564,406
Personal Loans	\$90,004,117	\$65,966,737
Member Business Loans	\$41,308,948	\$31,736,672
Home Equity Loans	\$51,676,093	\$49,566,567
Auto Loans	\$347,090,126	\$273,996,910
Credit Card Loans	\$51,926,818	\$29,904,914
Allowance for Loan Losses	(\$6,759,519)	(\$6,333,746)
Net Loans	\$975,600,691	\$830,402,460
National Share Insurance	\$11,913,388	\$11,096,305
Other Assets	\$68,358,479	\$60,279,514
Total Assets	<u>\$1,428,601,840</u>	<u>\$1,294,197,897</u>
Liabilities & Members' Equity		
Payables	\$4,549,195	\$4,075,175
Share Accounts	\$289,141,955	\$246,792,711
Share Draft Accounts	\$225,823,313	\$177,942,215
Money Market Accounts	\$374,319,000	\$356,864,162
Individual Retirement Accounts	\$154,311,949	\$146,092,553
Share Certificates	\$267,706,836	\$270,929,088
Total Deposits	\$1,311,303,052	\$1,198,620,729
Total Reserves and Undivided Earnings	\$112,749,592	\$91,501,992
Total Liabilities & Members' Equity	<u>\$1,428,601,840</u>	<u>\$1,294,197,897</u>

Statements of Income July 2014 and 2013

Operating Income	2014	2013
Total Investment Income	\$530,278	\$613,777
Mortgage Loans	\$1,368,448	\$1,361,391
Personal Loans	\$790,404	\$560,876
Home Equity Loans	\$221,974	\$217,579
Auto Loans	\$1,039,889	\$802,983
Credit Card Loans	\$369,928	\$219,917
Member Business Loans	\$119,283	\$102,150
Total Loan Income	\$3,909,925	\$3,264,896
Other Operating Income	\$2,231,000	\$2,187,590
Total Income	<u>\$6,671,202</u>	<u>\$6,066,263</u>
Operating Expenses		
Operating Expenses	\$5,197,154	\$4,139,530
Share Accounts	\$59,300	\$51,060
Share Draft Accounts	\$23,899	\$20,960
Money Market Accounts	\$111,081	\$106,067
Individual Retirement Accounts	\$140,262	\$131,666
Share Certificates	\$292,849	\$333,920
Total Deposit Expense	\$627,390	\$643,672
Total Expenses	<u>\$5,824,544</u>	<u>\$4,783,202</u>
Net Operating Income	<u>\$846,658</u>	<u>\$1,283,061</u>