

Local Government Federal Credit Union

Statements of Financial Condition December 2014 and 2013

Assets	2014	2013
Cash and Investments	\$358,610,660	\$339,540,424
Mortgage Loans	\$397,890,367	\$390,562,910
Personal Loans	\$100,970,843	\$74,512,996
Member Business Loans	\$49,727,747	\$36,435,407
Home Equity Loans	\$52,605,378	\$50,070,041
Auto Loans	\$364,591,012	\$316,080,551
Credit Card Loans	\$59,675,317	\$44,105,542
Allowance for Loan Losses	(\$7,347,860)	(\$6,446,448)
Net Loans	\$1,018,112,804	\$905,320,999
National Share Insurance	\$12,628,748	\$11,940,083
Other Assets	\$68,706,641	\$57,838,693
Total Assets	<u>\$1,458,058,853</u>	<u>\$1,314,640,199</u>
Liabilities & Members' Equity		
Payables	\$5,435,645	\$6,701,856
Share Accounts	\$287,316,652	\$246,396,533
Share Draft Accounts	\$233,776,951	\$182,628,860
Money Market Accounts	\$381,394,687	\$360,917,821
Individual Retirement Accounts	\$157,785,962	\$150,114,091
Share Certificates	\$264,823,576	\$272,527,200
Total Deposits	\$1,325,097,828	\$1,212,584,506
Total Reserves and Undivided Earnings	\$127,525,379	\$95,353,837
Total Liabilities & Members' Equity	<u>\$1,458,058,853</u>	<u>\$1,314,640,199</u>

Statements of Income December 2014 and 2013

Operating Income	2014	2013
Total Investment Income	\$477,019	\$602,412
Mortgage Loans	\$1,356,983	\$1,294,663
Personal Loans	\$899,178	\$624,877
Home Equity Loans	\$227,788	\$217,464
Auto Loans	\$1,167,465	\$874,696
Credit Card Loans	\$448,480	\$298,759
Member Business Loans	\$134,478	\$109,792
Total Loan Income	\$4,234,372	\$3,420,251
Other Operating Income	\$1,555,319	\$2,148,305
Total Income	<u>\$6,266,711</u>	<u>\$6,170,968</u>
Operating Expenses		
Operating Expenses	\$4,975,149	\$3,907,294
Share Accounts	\$58,901	\$51,296
Share Draft Accounts	\$25,490	\$22,183
Money Market Accounts	\$113,179	\$106,857
Individual Retirement Accounts	\$142,179	\$134,160
Share Certificates	\$281,817	\$317,416
Total Deposit Expense	\$621,565	\$631,912
Total Expenses	<u>\$5,596,715</u>	<u>\$4,539,207</u>
Net Operating Income	<u>\$669,996</u>	<u>\$1,631,761</u>