Local Government Federal Credit Union

Statements of Financial Condition December 2014 and 2013

Assets Cash and Investments	2014 \$358,610,660	2013 \$339,540,424
Mortgage Loans Personal Loans	\$397,890,367 \$100,970,843	\$390,562,910 \$74,512,996
Member Business Loans	\$49,727,747	\$36,435,407
Home Equity Loans	\$52,605,378	\$50,070,041
Auto Loans	\$364,591,012	\$316,080,551
Credit Card Loans	\$59,675,317	\$44,105,542
Allowance for Loan Losses	(\$7,347,860)	(\$6,446,448)
Net Loans	\$1,018,112,804	\$905,320,999
National Share Insurance	\$12,628,748	\$11,940,083
Other Assets	\$68,706,641	\$57,838,693
Total Assets	\$1,458,058,853	\$1,314,640,199
Liabilities & Members' Equity Payables	\$5,435,645	\$6,701,856
Share Accounts	\$287,316,652	\$246,396,533
Share Draft Accounts	\$233,776,951	\$182,628,860
Money Market Accounts	\$381,394,687	\$360,917,821
Individual Retirement Accounts	\$157,785,962	\$150,114,091
Share Certificates	\$264,823,576	\$272,527,200
Total Deposits	\$1,325,097,828	\$1,212,584,506
Total Reserves and Undivided Earnings	\$127,525,379	\$95,353,837
Total Liabilities & Members' Equity	\$1,458,058,853	\$1,314,640,199

Statements of Income December 2014 and 2013

Total Investment Income \$477,019 \$602,412 Mortgage Loans \$1,356,983 \$1,294,663 Personal Loans \$899,178 \$624,877 Home Equity Loans \$227,788 \$217,464 Auto Loans \$1,167,465 \$874,696 Credit Card Loans \$448,480 \$298,759 Member Business Loans \$134,478 \$109,792 Total Loan Income \$4,234,372 \$3,420,251 Other Operating Income \$1,555,319 \$2,148,305 Total Income \$6,266,711 \$6,170,968 Operating Expenses \$4,975,149 \$3,907,294 Share Accounts \$58,901 \$51,296 Share Draft Accounts \$25,490 \$22,183 Money Market Accounts \$113,179 \$106,857 Individual Retirement Accounts \$142,179 \$134,160 Share Certificates \$281,817 \$317,416 Total Deposit Expense \$5,596,715 \$4,539,207 Net Operating Income \$669,996 \$1,631,761	Operating Income	2014	2013
Personal Loans \$899,178 \$624,877 Home Equity Loans \$227,788 \$217,464 Auto Loans \$1,167,465 \$874,696 Credit Card Loans \$448,480 \$298,759 Member Business Loans \$134,478 \$109,792 Total Loan Income \$4,234,372 \$3,420,251 Other Operating Income \$1,555,319 \$2,148,305 Total Income \$6,266,711 \$6,170,968 Operating Expenses Operating Expenses \$4,975,149 \$3,907,294 Share Accounts \$58,901 \$51,296 Share Draft Accounts \$25,490 \$22,183 Money Market Accounts \$113,179 \$106,857 Individual Retirement Accounts \$142,179 \$134,160 Share Certificates \$281,817 \$317,416 Total Deposit Expense \$5,596,715 \$4,539,207	Total Investment Income	\$477,019	\$602,412
Personal Loans \$899,178 \$624,877 Home Equity Loans \$227,788 \$217,464 Auto Loans \$1,167,465 \$874,696 Credit Card Loans \$448,480 \$298,759 Member Business Loans \$134,478 \$109,792 Total Loan Income \$4,234,372 \$3,420,251 Other Operating Income \$1,555,319 \$2,148,305 Total Income \$6,266,711 \$6,170,968 Operating Expenses Operating Expenses \$4,975,149 \$3,907,294 Share Accounts \$58,901 \$51,296 Share Draft Accounts \$25,490 \$22,183 Money Market Accounts \$113,179 \$106,857 Individual Retirement Accounts \$142,179 \$134,160 Share Certificates \$281,817 \$317,416 Total Deposit Expense \$5,596,715 \$4,539,207	Mortgage Loans	\$1 356 Q83	\$1 294 663
Home Equity Loans \$227,788 \$217,464 Auto Loans \$1,167,465 \$874,696 Credit Card Loans \$448,480 \$298,759 Member Business Loans \$134,478 \$109,792 Total Loan Income \$4,234,372 \$3,420,251 Other Operating Income \$1,555,319 \$2,148,305 Total Income \$6,266,711 \$6,170,968 Operating Expenses Operating Expenses \$4,975,149 \$3,907,294 Share Accounts \$58,901 \$51,296 Share Draft Accounts \$25,490 \$22,183 Money Market Accounts \$113,179 \$106,857 Individual Retirement Accounts \$142,179 \$134,160 Share Certificates \$281,817 \$317,416 Total Deposit Expense \$5,596,715 \$4,539,207	0 0		
Auto Loans \$1,167,465 \$874,696 Credit Card Loans \$448,480 \$298,759 Member Business Loans \$134,478 \$109,792 Total Loan Income \$4,234,372 \$3,420,251 Other Operating Income \$1,555,319 \$2,148,305 Total Income \$6,266,711 \$6,170,968 Operating Expenses Operating Expenses \$4,975,149 \$3,907,294 Share Accounts \$58,901 \$51,296 Share Draft Accounts \$25,490 \$22,183 Money Market Accounts \$113,179 \$106,857 Individual Retirement Accounts \$142,179 \$134,160 Share Certificates \$281,817 \$317,416 Total Deposit Expense \$621,565 \$631,912 Total Expenses \$5,596,715 \$4,539,207		, , .	, .
Credit Card Loans \$448,480 \$298,759 Member Business Loans \$134,478 \$109,792 Total Loan Income \$4,234,372 \$3,420,251 Other Operating Income \$1,555,319 \$2,148,305 Total Income \$6,266,711 \$6,170,968 Operating Expenses \$4,975,149 \$3,907,294 Share Accounts \$58,901 \$51,296 Share Draft Accounts \$25,490 \$22,183 Money Market Accounts \$113,179 \$106,857 Individual Retirement Accounts \$142,179 \$134,160 Share Certificates \$281,817 \$317,416 Total Deposit Expense \$6,21,565 \$631,912 Total Expenses \$5,596,715 \$4,539,207	. ,		
Member Business Loans \$134,478 \$109,792 Total Loan Income \$4,234,372 \$3,420,251 Other Operating Income \$1,555,319 \$2,148,305 Total Income \$6,266,711 \$6,170,968 Operating Expenses Operating Expenses \$4,975,149 \$3,907,294 Share Accounts \$58,901 \$51,296 Share Draft Accounts \$25,490 \$22,183 Money Market Accounts \$113,179 \$106,857 Individual Retirement Accounts \$142,179 \$134,160 Share Certificates \$281,817 \$317,416 Total Deposit Expense \$621,565 \$631,912 Total Expenses \$5,596,715 \$4,539,207			
Other Operating Income \$1,555,319 \$2,148,305 Total Income \$6,266,711 \$6,170,968 Operating Expenses Operating Expenses \$4,975,149 \$3,907,294 Share Accounts \$58,901 \$51,296 Share Draft Accounts \$25,490 \$22,183 Money Market Accounts \$113,179 \$106,857 Individual Retirement Accounts \$142,179 \$134,160 Share Certificates \$281,817 \$317,416 Total Deposit Expense \$621,565 \$631,912 Total Expenses \$5,596,715 \$4,539,207	Member Business Loans	, -,	
Operating Expenses \$6,266,711 \$6,170,968 Operating Expenses \$4,975,149 \$3,907,294 Share Accounts \$58,901 \$51,296 Share Draft Accounts \$25,490 \$22,183 Money Market Accounts \$113,179 \$106,857 Individual Retirement Accounts \$142,179 \$134,160 Share Certificates \$281,817 \$317,416 Total Deposit Expense \$621,565 \$631,912 Total Expenses \$5,596,715 \$4,539,207	Total Loan Income		
Operating Expenses Operating Expenses \$4,975,149 \$3,907,294 Share Accounts \$58,901 \$51,296 Share Draft Accounts \$25,490 \$22,183 Money Market Accounts \$113,179 \$106,857 Individual Retirement Accounts \$142,179 \$134,160 Share Certificates \$281,817 \$317,416 Total Deposit Expense \$621,565 \$631,912 Total Expenses \$5,596,715 \$4,539,207	Other Operating Income	\$1,555,319	\$2,148,305
Operating Expenses \$4,975,149 \$3,907,294 Share Accounts \$58,901 \$51,296 Share Draft Accounts \$25,490 \$22,183 Money Market Accounts \$113,179 \$106,857 Individual Retirement Accounts \$142,179 \$134,160 Share Certificates \$281,817 \$317,416 Total Deposit Expense \$621,565 \$631,912 Total Expenses \$5,596,715 \$4,539,207	Total Income	\$6,266,711	\$6,170,968
Operating Expenses \$4,975,149 \$3,907,294 Share Accounts \$58,901 \$51,296 Share Draft Accounts \$25,490 \$22,183 Money Market Accounts \$113,179 \$106,857 Individual Retirement Accounts \$142,179 \$134,160 Share Certificates \$281,817 \$317,416 Total Deposit Expense \$621,565 \$631,912 Total Expenses \$5,596,715 \$4,539,207	Operating Expenses		
Share Draft Accounts \$25,490 \$22,183 Money Market Accounts \$113,179 \$106,857 Individual Retirement Accounts \$142,179 \$134,160 Share Certificates \$281,817 \$317,416 Total Deposit Expense \$621,565 \$631,912 Total Expenses \$5,596,715 \$4,539,207		\$4,975,149	\$3,907,294
Money Market Accounts \$113,179 \$106,857 Individual Retirement Accounts \$142,179 \$134,160 Share Certificates \$281,817 \$317,416 Total Deposit Expense \$621,565 \$631,912 Total Expenses \$5,596,715 \$4,539,207	Share Accounts	\$58,901	\$51,296
Individual Retirement Accounts \$142,179 \$134,160 Share Certificates \$281,817 \$317,416 Total Deposit Expense \$621,565 \$631,912 Total Expenses \$5,596,715 \$4,539,207	Share Draft Accounts	\$25,490	\$22,183
Share Certificates \$281,817 \$317,416 Total Deposit Expense \$621,565 \$631,912 Total Expenses \$5,596,715 \$4,539,207	Money Market Accounts	\$113,179	\$106,857
Total Deposit Expense \$621,565 \$631,912 Total Expenses \$5,596,715 \$4,539,207	Individual Retirement Accounts	\$142,179	\$134,160
Total Expenses \$5,596,715 \$4,539,207	Share Certificates	\$281,817	\$317,416
	Total Deposit Expense	\$621,565	\$631,912
Net Operating Income \$669 996 \$1 631 761	Total Expenses	\$5,596,715	\$4,539,207
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