

Local Government Federal Credit Union

Statements of Financial Condition August 2014 and 2013

Assets	2014	2013
Cash and Investments	\$356,123,505	\$396,443,573
Mortgage Loans	\$404,715,528	\$388,643,008
Personal Loans	\$91,924,449	\$67,758,366
Member Business Loans	\$42,203,284	\$32,557,220
Home Equity Loans	\$51,873,540	\$49,494,547
Auto Loans	\$351,380,200	\$284,062,932
Credit Card Loans	\$53,705,218	\$34,200,074
Allowance for Loan Losses	(\$7,044,534)	(\$6,444,922)
Net Loans	\$988,757,684	\$850,271,224
National Share Insurance	\$11,913,388	\$11,096,305
Other Assets	\$67,954,896	\$59,763,423
Total Assets	<u>\$1,424,749,472</u>	<u>\$1,317,574,525</u>
Liabilities & Members' Equity		
Payables	\$4,903,101	\$4,142,938
Share Accounts	\$285,532,925	\$250,312,547
Share Draft Accounts	\$219,713,409	\$199,014,242
Money Market Accounts	\$375,782,530	\$357,627,191
Individual Retirement Accounts	\$155,069,082	\$146,020,547
Share Certificates	\$265,956,784	\$269,606,479
Total Deposits	\$1,302,054,730	\$1,222,581,006
Total Reserves and Undivided Earnings	\$117,791,641	\$90,850,581
Total Liabilities & Members' Equity	<u>\$1,424,749,472</u>	<u>\$1,317,574,525</u>

Statements of Income August 2014 and 2013

Operating Income	2014	2013
Total Investment Income	\$522,698	\$597,124
Mortgage Loans	\$1,414,750	\$1,324,255
Personal Loans	\$821,873	\$583,993
Home Equity Loans	\$225,229	\$217,268
Auto Loans	\$1,071,292	\$821,640
Credit Card Loans	\$381,525	\$232,992
Member Business Loans	\$120,003	\$102,411
Total Loan Income	\$4,034,672	\$3,282,558
Other Operating Income	\$2,212,521	\$2,101,040
Total Income	<u>\$6,769,891</u>	<u>\$5,980,722</u>
Operating Expenses		
Operating Expenses	\$4,730,367	\$3,913,505
Share Accounts	\$59,065	\$51,126
Share Draft Accounts	\$23,776	\$21,714
Money Market Accounts	\$107,993	\$106,218
Individual Retirement Accounts	\$140,946	\$131,647
Share Certificates	\$287,471	\$327,932
Total Deposit Expense	\$619,251	\$638,637
Total Expenses	<u>\$5,349,618</u>	<u>\$4,552,142</u>
Net Operating Income	<u>\$1,420,274</u>	<u>\$1,428,580</u>