

Local Government Federal Credit Union

Statements of Financial Condition March 2008 and 2007

Assets	2008	2007
Cash and Investments	\$242,725,836	\$205,833,992
Mortgage Loans	\$220,263,987	\$185,013,633
Personal Loans	\$54,151,436	\$50,346,875
Member Business Loans	\$2,685,248	\$78,002
Home Equity Loans	\$61,187,688	\$61,937,331
Auto Loans	\$158,703,644	\$158,678,106
Credit Card Loans	\$14,230,257	\$11,095,559
Allowance for Loan Losses	(\$2,528,881)	(\$2,669,762)
Net Loans	\$508,693,379	\$464,479,744
National Share Insurance	\$6,344,856	\$5,631,316
Other Assets	\$34,957,698	\$32,290,689
Total Assets	<u>\$792,721,768</u>	<u>\$708,235,740</u>
Liabilities & Members' Equity		
Payables	\$2,490,743	\$2,189,947
Share Accounts	\$101,442,818	\$107,423,423
Share Draft Accounts	\$109,213,553	\$107,866,369
Money Market Accounts	\$264,051,445	\$210,597,285
Individual Retirement Accounts	\$82,887,753	\$72,922,469
Share Certificates	\$169,832,896	\$151,199,342
Total Deposits	\$727,428,466	\$650,008,888
Total Reserves and Undivided Earnings	\$62,802,559	\$56,036,905
Total Liabilities & Members' Equity	<u>\$792,721,768</u>	<u>\$708,235,740</u>

Statements of Income Year-to-Date as of March 2008 and 2007

Operating Income	2008	2007
Total Investment Income	\$708,916	\$820,768
Mortgage Loans	\$1,031,095	\$825,743
Personal Loans	\$472,706	\$439,939
Home Equity Loans	\$364,500	\$422,837
Auto Loans	\$809,276	\$780,981
Credit Card Loans	\$107,571	\$86,752
Member Business Loans	\$10,547	\$331
Total Loan Income	\$2,795,695	\$2,556,583
Other Operating Income	\$1,419,774	\$877,281
Total Income	<u>\$4,924,385</u>	<u>\$4,254,632</u>
Operating Expenses		
Operating Expenses	\$2,299,787	\$2,058,996
Share Accounts	\$144,690	\$158,166
Share Draft Accounts	\$62,393	\$60,330
Money Market Accounts	\$741,983	\$784,630
Individual Retirement Accounts	\$266,715	\$316,698
Share Certificates	\$653,391	\$642,514
Total Deposit Expense	\$1,869,172	\$1,962,339
Total Expenses	<u>\$4,168,959</u>	<u>\$4,021,334</u>
Net Operating Income	<u>\$755,426</u>	<u>\$233,298</u>