

## Local Government Federal Credit Union

### Statements of Financial Condition February 2008 and 2007

<b>Assets</b>	<b>2008</b>	<b>2007</b>
Cash and Investments	\$250,621,284	\$192,141,105
Mortgage Loans	\$211,445,441	\$181,523,463
Personal Loans	\$54,061,161	\$50,305,330
Member Business Loans	\$2,534,042	\$78,002
Home Equity Loans	\$61,709,715	\$62,604,587
Auto Loans	\$158,492,847	\$159,272,744
Credit Card Loans	\$14,288,598	\$11,148,940
Allowance for Loan Losses	(\$2,625,134)	(\$2,582,988)
Net Loans	\$499,906,670	\$462,350,079
National Share Insurance	\$6,344,856	\$5,631,316
Other Assets	\$34,552,624	\$32,775,425
Total Assets	<u>\$791,425,434</u>	<u>\$692,897,926</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$2,218,922	\$1,781,931
Share Accounts	\$101,162,264	\$105,109,675
Share Draft Accounts	\$121,490,508	\$106,573,826
Money Market Accounts	\$255,222,515	\$202,067,841
Individual Retirement Accounts	\$81,684,810	\$71,604,216
Share Certificates	\$167,544,057	\$149,959,016
Total Deposits	\$727,104,154	\$635,314,574
Total Reserves and Undivided Earnings	\$62,102,357	\$55,801,421
Total Liabilities & Members' Equity	<u>\$791,425,434</u>	<u>\$692,897,926</u>

### Statements of Income Year-to-Date as of February 2008 and 2007

<b>Operating Income</b>	<b>2008</b>	<b>2007</b>
Total Investment Income	\$718,477	\$665,222
Mortgage Loans	\$1,023,259	\$820,340
Personal Loans	\$453,730	\$397,603
Home Equity Loans	\$344,462	\$384,695
Auto Loans	\$757,247	\$703,398
Credit Card Loans	\$111,512	\$89,861
Member Business Loans	\$8,809	\$299
Total Loan Income	\$2,699,018	\$2,396,195
Other Operating Income	\$987,729	\$732,593
Total Income	<u>\$4,405,224</u>	<u>\$3,794,010</u>
<b>Operating Expenses</b>		
Operating Expenses	\$2,179,553	\$2,014,714
Share Accounts	\$130,072	\$134,237
Share Draft Accounts	\$57,423	\$52,901
Money Market Accounts	\$691,476	\$679,963
Individual Retirement Accounts	\$252,323	\$274,723
Share Certificates	\$617,309	\$557,469
Total Deposit Expense	\$1,748,604	\$1,699,293
Total Expenses	<u>\$3,928,157</u>	<u>\$3,714,007</u>
Net Operating Income	<u>\$477,067</u>	<u>\$80,003</u>